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An Act To Require Utilities and Competitive Service Providers To Pay Interest on Overestimates of Electric Power Bills

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §3105 is enacted to read:

§ 3105. Interest on overestimated usage

The commission shall, by rule, require transmission and distribution utilities and competitive service providers that overestimate electric power usage for customer billing purposes to pay the customer accrued interest of 5% on the difference between the amount billed for actual usage and the amount billed for any overestimated usage. Rules adopted pursuant to this section are routine technical rules as defined by Title 5, chapter 375, subchapter 2-A.

SUMMARY

This bill directs the Public Utilities Commission to adopt routine technical rules that require transmission and distribution utilities and competitive service providers to pay customers accrued interest of 5% on any amount billed for overestimated usage resulting from an estimated electric power bill.